

## 2019 v 2013 Cost Of Doing Business Increases

Increases in cost:		Notes
BAVP/BAZV sales taxes		Total sales taxes went from 1.5% to 6% compounded
Minumum Wage (6.6% increase)		6.6% increase - Went from Afl 1604.60 to AFL 1711.15 monthly
AOV employer contribution		Increased by 1% of salary
Increase in AOV/AWW salary threshold		Went from Afl 65,052 to Afl 85,000 annual salary
Core Inflation		Core Inflation of 1.7% from 2013 to 2018, as per CBS
Decrease in workweek hours		Went from 48-hr week to 45-hr week
Bank Fees		Various new monthly and transaction fees
Sale of Foreign Currency Fee		0.375%
Purchase of Foreign Currency Fee		0.125%
Waste Management Tipping Fee		Ecotech commercial clients: Tipping fee tripled (AFL 60 to 180) - due to closing of Parkietenbos
Property (Ground) Tax		50% Increase
Alcohol excise taxes/Import duties		Wine by 8%, Distilled by 44%
Minimum Wage		3% Increase
BBO on insurance		Newly introduced
Hotel specific:		Notes
Beach Precario		Afl 5 per sq meter, (3 sq meter per chair)
Environmental Levy on rooms (rate opportunity cost)		Afl 5.37 per room night
Car Rental specific:		Notes
BBVAM		Introduced fee of Afl 400 per car, per year.